

The Manager
Company Announcements Office
ASX Limited

SHARE PURCHASE PLAN RAISES \$0.49M

Adelaide, Australia, 6 April 2018: LBT Innovations Limited (ASX:LBT) (**LBT** or the **Company**), is pleased to announce the completion of the Company's Share Purchase Plan (**SPP**) with solid shareholder response following the oversubscribed placement raising \$7m (**Placement**) in March (including \$3.2m subject to shareholder approval).

The SPP was announced to the market on 6 March 2018 and closed at 5.00pm ACST on 3 April 2018. Applications for 3,246,666 new fully paid ordinary shares were received, raising \$487,000.

Successful eligible SPP applicants will be issued new shares at \$0.15 per share, the same price as the placement. The new shares will be allotted on 10 April 2018.

The total amount raised under the Placement and the SPP will be used to fund the commercial launch and development of its APAS® technology and product extensions, working capital and costs associated with the Placement and the SPP.

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About LBT Innovations

LBT Innovations (LBT) uses artificial intelligence (AI) to improve patient outcomes, making healthcare more efficient. The company has developed a patent protected machine learning and intelligent imaging platform technology to deliver the only FDA cleared instrument utilising AI technology in clinical microbiology. Based in Adelaide, South Australia, the Company has two world class-leading products in microbiology automation: MicroStreak®, which provides automated culture plate streaking and the Automated Plate Assessment System (APAS®). LBT has entered into a joint venture Clever Culture Systems AG (CCS) with Hettich Holding Beteiligungs- und Verwaltungs-GmbH to commercialise APAS® products. LBT has extended its core FDA Cleared AI technology in the area of chronic wound management. WoundVue® is prototype hand-held device which automatically analyses and records progress of long-term chronic wounds.

CONTACTS

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