



LBT INNOVATIONS
ACN 107 670 673

The Manager
Company Announcements Office
ASX Limited

LBT RECEIVES \$4.2 MILLION IN R&D INCENTIVES

Adelaide, Australia, 9 October 2017: Australian medical technology company LBT Innovations Limited (ASX:LBT) has received an R&D Incentive, net of income tax payable, of \$3.98 Million for the financial year ended 30 June 2017. In addition, LBT has also received \$0.22 Million for the 2015 income tax return amendment relating to an additional R&D incentive claim. The funds will be utilised to pay outstanding creditors and to progress towards completion of commercialisation activities of the APAS® Independence instrument through joint venture company Clever Culture Systems AG. APAS® is a breakthrough artificial intelligence technology for the automated imaging, image analysis, interpretation and reporting of growth on microbiology culture plates after incubation.

These R&D receipts are in line with LBT's expectations and its audited financial statements, as included in LBT's Annual Report for the year ended 30 June 2017 (lodged with the ASX on 29 September 2017).

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About LBT Innovations

LBT Innovations (LBT) improves patient outcomes by making healthcare more efficient. Based in Adelaide, South Australia, the Company has two world class-leading products in microbiology automation: MicroStreak®, which provides automated culture plate streaking and Automated Plate Assessment System (APAS®). Based on LBT's intelligent imaging and interpretative software, US FDA-cleared APAS® automates imaging, analysis and interpretation of culture plates following incubation. LBT has entered into a joint venture Clever Culture Systems AG (CCS) with Hettich Holding Beteiligungs- und Verwaltungs-GmbH to commercialise APAS® products. LBT's third product WoundVue® is in early development; this is a proposed automated solution to assist in the management of chronic wounds.

CONTACTS

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